



## OBJECTIVE

This is a moderate risk portfolio which aims to prioritise risk management and minimise capital drawdowns while achieving reasonable real returns for clients. It uses a combination of risk-cognisant funds as well as multi-asset balanced funds to achieve its objectives, and combines a number of investment strategies to achieve a diversified outcome across funds. The portfolio is suited to investors who are sensitive to capital drawdowns and are also required to invest according to retirement guidelines, yet require real capital growth.

## INVESTMENT GUIDELINES

Reg 28	Yes
Expected Max Equity	60.00%
Expected Max Offshore	38.00%
Real Return Target	CPI+4%
Income	Moderate
Drawdown	Moderate
Investment Horizon	4yrs+

## RISK PROFILE

LOW

LOW-MED

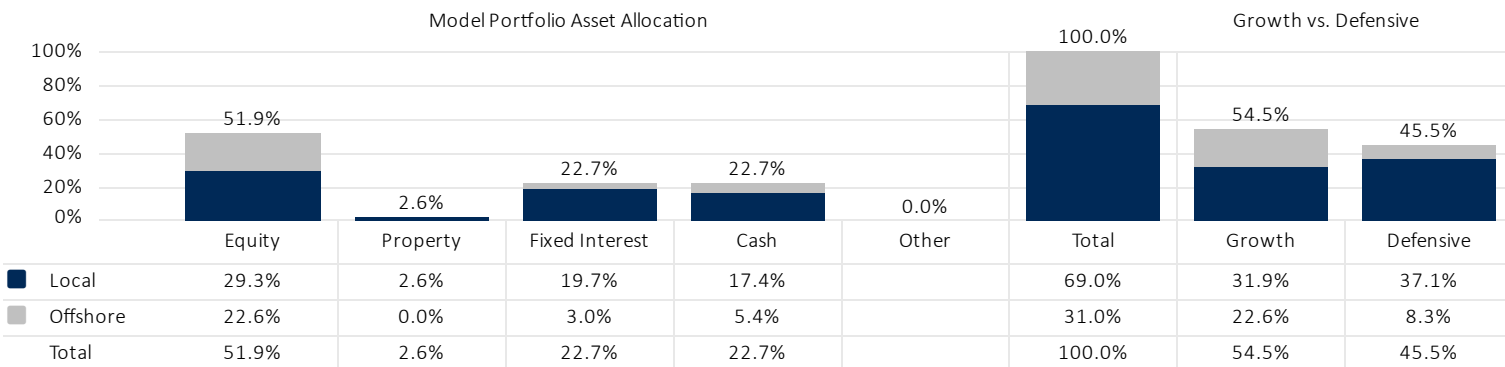
**MEDIUM**

MED-HIGH

HIGH

## MODEL ASSET ALLOCATION

30 April 2022



## FUND RETURNS

Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns.

Fund Returns	Model%	Rating	3m	6m	YTD	1yr	3yr	5yr	10yr	SI *	Vol5y	Draw **
36ONE BCI SA Equity Fund	11.0%	Tier 1	0.9%	11.8%	6.8%	17.6%	18.8%	11.4%			15.5%	
Absa Global Value Feeder Fund (Schroders)	6.0%	Tier 2	-0.2%	-0.2%	-3.8%	11.1%	10.2%	8.5%	15.0%	9.2%	17.2%	-37.1%
Allan Gray Bond Fund	19.5%	Tier 2	-0.4%	3.8%	1.0%	5.8%	7.1%	8.4%	8.2%	8.8%	6.9%	-9.3%
Coronation Global Emerging Markets Flexible Fund	3.0%	Tier 1	-13.4%	-31.8%	-30.7%	-33.4%	-3.1%	0.3%	7.1%		17.7%	-39.0%
Coronation Top 20 Fund	11.5%	Tier 1	-1.1%	8.5%	4.1%	12.3%	15.0%	9.4%	11.5%	10.8%	15.1%	-26.1%
Nedgroup Inv Global Cautious Feeder Fund (Pyrford)	4.0%	Tier 1	0.0%	-3.9%	-4.1%	9.1%	3.5%	4.7%	9.2%		14.2%	
Nedgroup Inv Global Equity Feeder Fund (Veritas)	6.0%	Tier 1	-4.3%	-10.4%	-12.9%	5.7%	11.3%	11.6%	16.3%	10.3%	16.1%	-39.4%
Nedgroup Inv Global Flexible Feeder Fund (FPA)	12.0%	Tier 2	-3.0%	-9.0%	-9.1%	5.0%	10.1%	9.4%	13.4%	9.8%	14.0%	-28.0%
Ninety One Diversified Income Fund	6.0%	Tier 1	1.2%	2.7%	1.9%	5.6%	6.1%	7.1%	7.2%		1.3%	
Prescient Income Provider Fund	12.0%	Tier 1	1.2%	2.9%	1.7%	6.5%	6.3%	7.2%	8.3%	8.8%	2.0%	-2.8%
Satrix ALSI Index Fund	7.0%	Tier 1	-4.2%	4.1%	-0.6%	10.3%	12.1%	8.9%			15.5%	
Sesfikile BCI Property Fund	2.0%	Tier 1	2.6%	3.9%	-3.7%	13.5%	-2.3%	-2.5%	7.3%		23.3%	
<b>Foster Wealth BCI Moderate Fund of Funds</b>			<b>-1.3%</b>	<b>0.6%</b>	<b>-2.0%</b>	<b>6.4%</b>	<b>8.9%</b>	<b>6.9%</b>	<b>8.1%</b>	<b>6.8%</b>	<b>8.8%</b>	<b>-17.7%</b>
<b>SA Moderate Sector</b>			<b>-1.2%</b>	<b>0.6%</b>	<b>-2.1%</b>	<b>7.1%</b>	<b>7.9%</b>	<b>6.2%</b>	<b>7.9%</b>	<b>7.0%</b>	<b>7.7%</b>	<b>-13.2%</b>
<b>SA CPI+4%</b>			<b>3.2%</b>	<b>5.4%</b>	<b>4.7%</b>	<b>9.9%</b>	<b>8.4%</b>	<b>8.4%</b>	<b>9.0%</b>	<b>9.5%</b>		

Foster Wealth BCI Moderate Fund of Funds inception date: 02 October 2007 | \* Since inception is calculated from the month following inception date  
Returns shown may represent a fee class different to the actual return received by the investor.

Sources: FE Analytics and Fund Manager  
\*\* Drawdown is a 14 year calculation (if available)

## MODEL FEES

Base Fee (ex vat):	0.74%	These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee classes and rebates.
Performance Fee and other costs (ex vat):	0.03%	
Vat:	0.08%	
Model TER:	0.85%	TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.
Transaction costs:	0.10%	
<b>Model TIC:</b>	<b>0.94%</b>	
<b>Discretionary Management Fee (ex vat):</b>	<b>0.20%</b>	

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