

OBJECTIVE

This portfolio aims to deliver long term capital growth to SA domiciled investors. It does so through an equity focus, both local and offshore. The portfolio will at times aim to manage risk through investment in other asset classes such as bonds, cash and property, but will typically be majority invested in equities. It aims for an aggressive return target, and as such may experience periods of high volatility.

INVESTMENT GUIDELINES

Reg 28	No
Expected Max Equity	100.00%
Expected Max Offshore	50.00%
Real Return Target	CPI+6%
Income	Low
Drawdown	High
Investment Horizon	7yrs+

RISK PROFILE

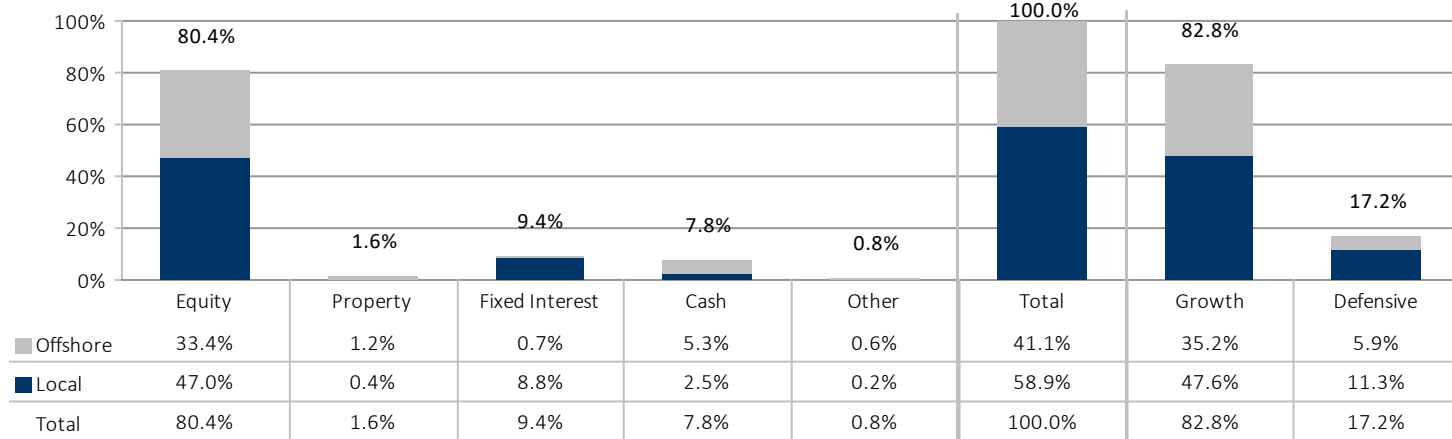
LOW LOW-MED MEDIUM MED-HIGH **HIGH**

MODEL ASSET ALLOCATION

31 Jan 2020

Model Portfolio Asset Allocation

Growth vs Defensive



FUND RETURNS

Returns greater than 1 year are annualised and net of fees
Individual client returns may differ from model portfolio returns

Fund Returns	Model%	Rating	3m	6m	YTD	1yr	2yr	3yr	5yr	10yr	Vol 5y	Draw*
ABSA Global Value Feeder Fund (Schroders)	7.0%	Tier 1	-4.6%	1.7%	-5.1%	2.1%	6.4%	7.5%	9.3%	13.9%	15.8%	-40.4%
Allan Gray Bond Fund	8.0%	Tier 1	3.2%	4.3%	1.5%	9.8%	8.4%	10.3%	8.7%	9.2%	5.2%	-6.2%
Allan Gray SA Equity Fund	15.0%	Tier 1	-8.9%	-5.6%	-11.3%	-11.6%	-8.0%	-1.7%				
Coronation Global Emerging Markets Flexible Fund	6.0%	Tier 1	1.2%	2.3%	-0.7%	15.1%	8.5%	11.5%	8.1%	11.2%	17.0%	-38.6%
Coronation Optimum Growth Fund	10.0%	Tier 2	1.8%	2.8%	2.4%	17.8%	15.2%	12.4%	10.4%	14.5%	14.9%	-31.6%
Coronation Top 20 Fund	14.0%	Tier 1	-6.7%	0.4%	-9.2%	-1.6%	-2.7%	2.0%	1.7%	9.9%	13.2%	-29.4%
Investec Global Franchise Feeder Fund	6.0%	Tier 1	4.3%	4.0%	6.1%	21.1%	23.4%	16.1%	13.9%	16.0%	17.0%	-32.2%
Nedgroup Investments Entrepreneur Fund (ABAX)	7.0%	Tier 1	-11.5%	-8.0%	-12.6%	-16.7%	-15.1%	-7.9%	-3.2%	9.8%	9.6%	-42.6%
Nedgroup Investments Global Flexible Feeder Fund (FPA)	7.0%	Tier 2	3.3%	5.3%	6.1%	15.7%	16.6%	10.0%	10.1%	13.0%	15.2%	-28.0%
PSG Flexible Fund	20.0%	Tier 2	-10.8%	-7.6%	-10.7%	-14.6%	-8.2%	-3.1%	1.9%	10.1%	8.6%	-21.8%
Foster Wealth Long Term Growth			-4.0%	-0.7%	-4.5%	0.8%						
SA Long Term Growth Sector			-2.2%	0.2%	-2.6%	4.1%	4.7%	5.5%	5.1%	10.4%	10.2%	-27.5%
SA CPI+6			2.2%	4.0%	1.4%	9.8%	10.0%	10.0%	11.0%	11.1%		-0.4%

Foster Wealth Long Term Growth inception date: 26 June 2018

Returns shown may represent a fee class which is different to the actual return received by the investor.

Sources: Profile Data and Fund Manager

* Drawdown is a 12 year calculation (if available)

MODEL FEES

Base Fee (ex vat):	0.73%
Performance Fee and other costs (ex vat):	0.14%
Vat:	0.12%
Model TER:	0.99%
Transaction Costs:	0.15%
Model TIC	1.14%
Discretionary Management Fee (ex vat):	0.20%

* These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee classes and rebates.

* TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.

Foster Wealth

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