FOSTER WEALTH BALANCED

July 2020

OBJECTIVE

This is a moderate risk portfolio for clients who have medium to long term investment horizons and are looking to grow capital through a diversified portfolio. This is a Regulation 28 compliant portfolio suited to the average retirement fund investor. The portfolio can invest up to 30% offshore and a maximum of 75% in local and offshore equities. The portfolio uses a combination of funds which compliment each other to deliver a diversified return profile with underlying risk management.

INVESTMENT GUIDELINES

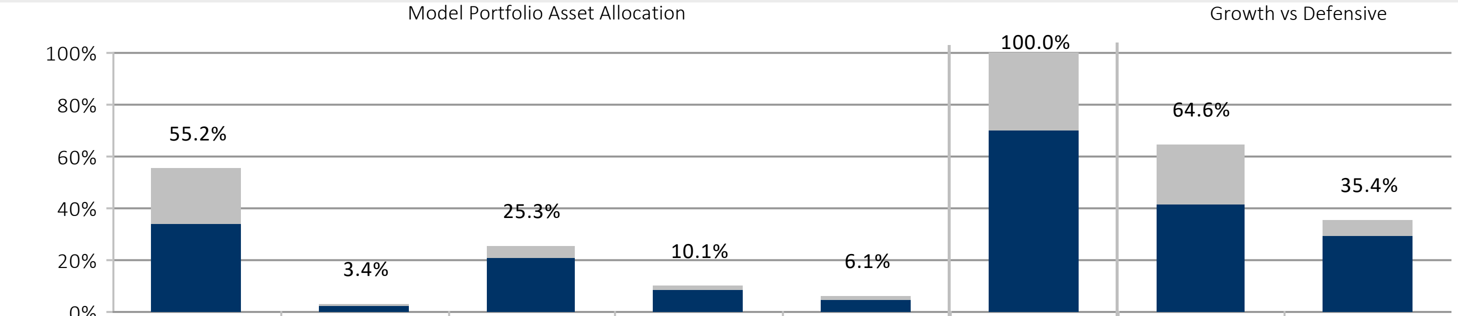
Reg 28	Yes
Expected Max Equity	75.00%
Expected Max Offshore	30.00%
Real Return Target	CPI+5%
Income	Low
Drawdown	Moderate
Investment Horizon	5yrs+

RISK PROFILE

LOW | LOW-MED | MEDIUM | **MED-HIGH** | HIGH

MODEL ASSET ALLOCATION

30 Jun 2020



	Equity	Property	Fixed Interest	Cash	Other	Total	Growth	Defensive
Offshore	21.2%	0.9%	4.6%	1.8%	1.2%	29.8%	23.4%	6.4%
Local	33.9%	2.5%	20.7%	8.3%	4.9%	70.2%	41.3%	29.0%
Total	55.2%	3.4%	25.3%	10.1%	6.1%	100.0%	64.6%	35.4%

FUND RETURNS

Returns greater than 1 year are annualised and net of fees
Individual client returns may differ from model portfolio returns

Fund Returns	Model%	Rating	3m	6m	YTD	1yr	2yr	3yr	5yr	10yr	Vol 5y	Draw*
Allan Gray Balanced Fund	20.0%	Tier 1	4.2%	-2.6%	-1.5%	2.9%	0.3%	2.0%	5.1%	9.4%	10.8%	-16.4%
Coronation Balanced Plus Fund	22.5%	Tier 1	7.1%	-1.0%	-0.2%	4.6%	2.6%	3.0%	4.0%	9.7%	11.0%	-20.2%
Nedgroup Investments Core Diversified Fund	25.0%	Tier 1	7.4%	1.1%	1.7%	4.6%	3.5%	4.1%	4.7%	9.9%	10.5%	
Ninety One Opportunity Fund	15.0%	Tier 1	2.6%	5.4%	8.8%	11.4%	8.6%	7.7%	7.4%		8.0%	
REZCO Value Trend Fund	17.5%	Tier 1	6.5%	10.0%	12.8%	21.0%	11.1%	8.8%	6.1%	12.5%	8.2%	-10.1%
Foster Wealth Balanced			5.9%	2.6%	4.3%	9.0%	5.5%	5.5%				
SA Balanced Sector			5.7%	-0.2%	0.6%	3.9%	3.4%	3.4%	3.8%	8.0%	9.0%	-17.4%
SA CPI+5			0.9%	3.0%	3.7%	6.7%	7.8%	8.6%	9.3%	9.9%		-1.1%

Foster Wealth Balanced inception date: 4 April 2017
Returns shown may represent a fee class which is different to the actual return received by the investor.

Sources: Profile Data and Fund Manager
** Drawdown is a 12 year calculation (if available)*

MODEL FEES

Base Fee (ex vat):	0.68%
Performance Fee and other costs (ex vat):	0.23%
Vat:	0.14%
Model TER:	1.05%
Transaction Costs:	0.13%
Model TIC	**1.18%**
Discretionary Management Fee (ex vat):	0.20%

* These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee classes and rebates.

* TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.

Foster Wealth

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FUNDHOUSE
investment clarity