

OBJECTIVE

This portfolio is designed for Post-Retirement clients or clients who are not restricted to retirement fund regulations, and who require a moderate to high level of real capital growth over time, while drawing an annual income. The portfolio is designed to have relatively low drawdowns to protect the capital base. A maximum of 5% p.a income drawings is recommended. Specific attention is given to risk management, diversification and income generation as a meaningful source of return.

INVESTMENT GUIDELINES

Reg 28	No
Expected Max Equity	75.00%
Expected Max Offshore	40.00%
Real Return Target	CPI+5%
Income	Moderate
Drawdown	Moderate
Investment Horizon	5yrs+

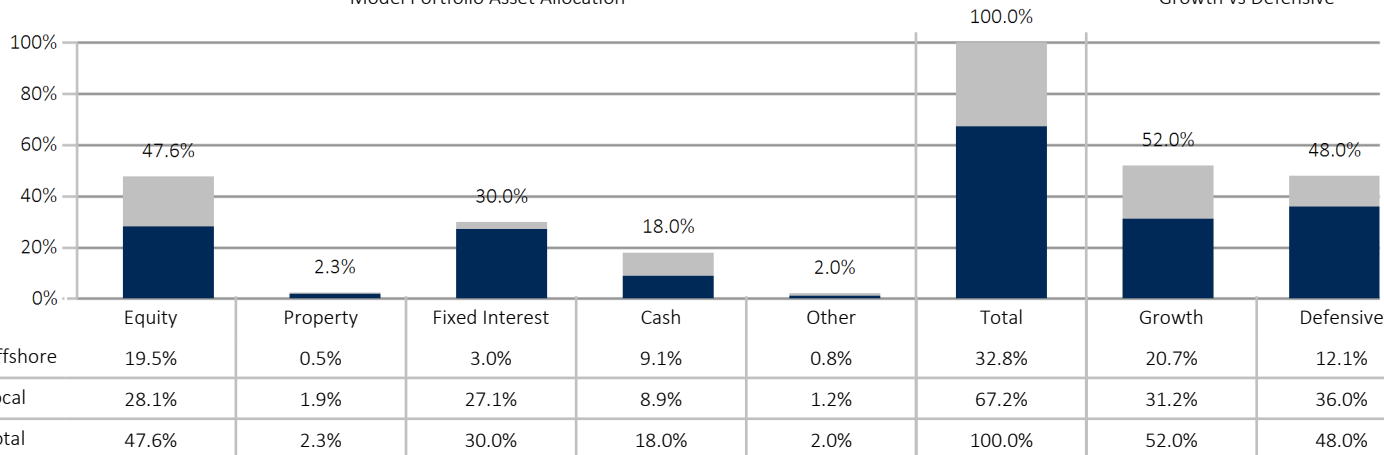
RISK PROFILE

LOW    LOW-MED    **MEDIUM**    MED-HIGH    HIGH

MODEL ASSET ALLOCATION

31 Jan 2021

Model Portfolio Asset Allocation



FUND RETURNS

Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns.

Fund Returns	Model%	Rating	3m	6m	YTD	1yr	3yr	5yr	10yr	SI*	Vol 5y	Draw**
Coronation Balanced Plus Fund	20.0%	Tier 1	11.1%	15.1%	8.0%	23.6%	8.1%	7.9%	10.4%	7.4%	11.6%	-18.6%
REZCO Value Trend Fund	20.0%	Tier 1	4.0%	-2.4%	1.5%	10.2%	8.7%	5.3%	11.3%	6.9%	8.3%	-10.1%
Nedgroup Inv Core Diversified Fund	20.0%	Tier 1	9.3%	11.2%	6.2%	17.9%	6.5%	6.9%	10.2%	6.6%	10.8%	
Nedgroup Inv Global Flexible Feeder Fund (FPA)	10.5%	Tier 2	7.3%	7.7%	8.8%	17.0%	16.7%	8.5%	14.7%	11.5%	15.8%	-28.0%
Allan Gray Balanced Fund	10.5%	Tier 1	9.4%	12.7%	7.2%	15.1%	5.0%	5.9%	9.7%	5.3%	11.2%	-16.4%
Allan Gray Bond Fund	12.5%	Tier 2	2.2%	6.2%	0.3%	5.6%	7.4%	10.0%	8.7%	8.9%	6.9%	-9.3%
Prescient Income Provider Fund	6.5%	Tier 1	1.6%	3.1%	0.4%	5.0%	7.3%	7.8%	8.7%	7.4%	1.9%	-2.8%
<b>Foster Wealth Balanced Income</b>			<b>7.1%</b>	<b>8.0%</b>	<b>5.0%</b>	<b>15.2%</b>	<b>8.9%</b>			<b>7.8%</b>		
<b>SA Balanced Income Sector</b>			<b>6.9%</b>	<b>8.7%</b>	<b>4.7%</b>	<b>13.8%</b>	<b>6.1%</b>	<b>6.0%</b>	<b>8.0%</b>	<b>5.9%</b>	<b>7.7%</b>	<b>-11.9%</b>
<b>SA CPI+5</b>			<b>1.7%</b>	<b>3.6%</b>	<b>1.3%</b>	<b>8.2%</b>	<b>8.9%</b>	<b>9.5%</b>	<b>10.1%</b>	<b>8.7%</b>		

Foster Wealth Balanced Income inception date: 04 April 2017 | \* Since inception is calculated from the month following inception date. Returns shown may represent a fee class different to the actual return received by the investor.

Sources: FE Analytics and Fund Manager  
\*\* Drawdown is a 13 year calculation (if available)

MODEL FEES

Base Fee (ex vat):	0.61%
Performance Fee and other costs (ex vat):	0.24%
Vat:	0.11%
Model TER:	0.97%
Transaction Costs:	0.14%
<b>Model TIC</b>	<b>1.10%</b>
<b>Discretionary Management Fee (ex vat):</b>	<b>0.20%</b>

These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee classes and rebates.

TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.

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