

OBJECTIVE

This portfolio has been constructed to maximise capital growth to investors through investment in local and offshore equities. Listed property will also be utilised and there will be minimal amounts of cash over time. Globally the portfolio may invest in both developed and emerging market equities to maximise returns, and as such total volatility levels will be high, with potential for substantial capital drawdowns. Returns are earned in rands, so the offshore holdings will also experience currency volatility.

INVESTMENT GUIDELINES

Reg 28	No
Expected Max Equity	100.00%
Expected Max Offshore	60.00%
Real Return Target	CPI+7%
Income	Low
Drawdown	High
Investment Horizon	7yrs+

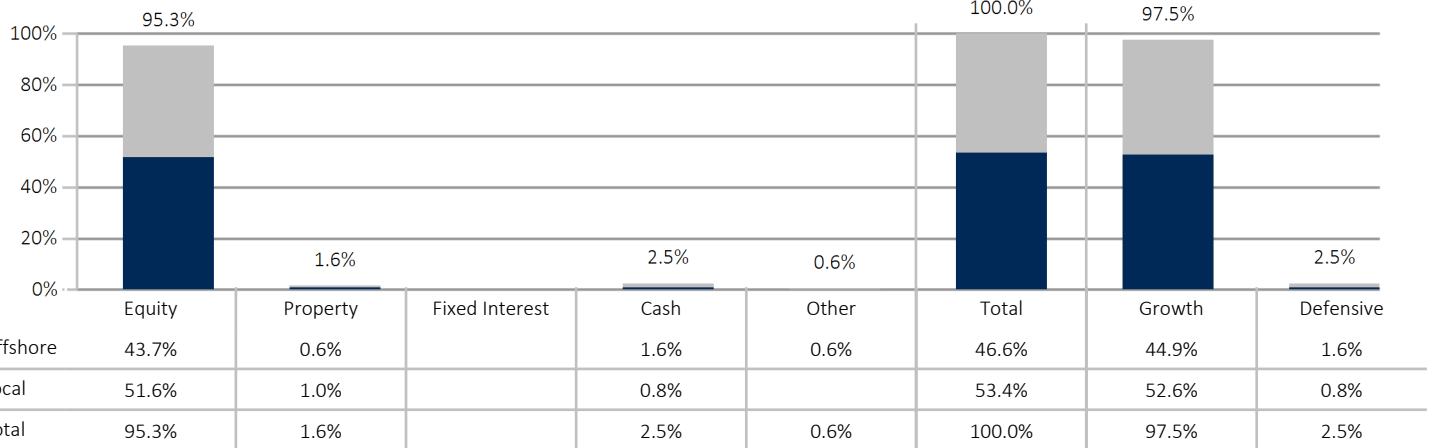
RISK PROFILE

LOW LOW-MED MEDIUM MED-HIGH **HIGH**

MODEL ASSET ALLOCATION

31 Jan 2021

Model Portfolio Asset Allocation



FUND RETURNS

Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns.

Fund Returns	Model%	Rating	3m	6m	YTD	1yr	3yr	5yr	10yr	SI*	Vol 5y	Draw**
Satrix ALSI Index Fund	20.0%	Tier 1	15.8%	19.6%	11.2%	31.9%	6.7%	8.4%		8.3%	15.4%	
Ninety One Value Fund	20.0%	Tier 1	16.1%	18.1%	10.5%	23.7%	11.7%	7.3%	7.0%	10.9%	23.9%	-34.5%
Absa Global Value Feeder Fund (Schroders)	17.0%	Tier 1	14.5%	22.6%	14.2%	19.5%	10.6%	8.4%	15.8%	9.2%	18.9%	-37.1%
PSG Equity Fund	15.0%	Tier 2	15.4%	26.4%	11.8%	22.8%	-2.9%	4.6%	9.0%	5.9%	18.5%	-43.3%
Truffle SCI General Equity Fund	10.0%	Tier 2	16.2%	22.2%	10.1%	35.4%	11.9%	9.0%	12.3%	8.6%	17.2%	
Satrix MSCI World Equity Index Feeder Fund	10.0%	Tier 2	3.9%	0.5%	6.1%	22.7%	19.6%	12.6%		12.6%	16.9%	
Ninety One Global Franchise Feeder Fund	8.0%	Tier 1	2.6%	-7.9%	2.0%	15.1%	20.6%	10.3%	17.2%	10.4%	17.3%	-32.2%
Fundhouse TFSA Capital Growth			13.6%	17.1%	10.4%	26.0%	9.2%	7.6%		7.6%	15.0%	
SA Long Term Growth Equity Sector			10.8%	13.3%	8.0%	23.5%	7.7%	7.2%	10.2%	7.3%	13.1%	-33.1%
SA CPI+7			2.2%	4.6%	1.6%	10.2%	10.9%	11.5%	12.1%	11.6%		

Fundhouse TFSA Capital Growth inception date: 11 January 2016 | * Since inception is calculated from the month following inception date. Returns shown may represent a fee class different to the actual return received by the investor.

Sources: FE Analytics and Fund Manager
** Drawdown is a 13 year calculation (if available)

MODEL FEES

Base Fee (ex vat):	0.61%
Performance Fee and other costs (ex vat):	0.42%
Vat:	0.08%
Model TER:	1.11%
Transaction Costs:	0.25%
Model TIC	1.37%
Discretionary Management Fee (ex vat):	0.20%

These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee classes and rebates.

TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.

Foster Wealth Management (Pty) Ltd

Contact Details:
Tel: +27 21 713 0437
Web: www.fosterwealth.co.za
Email: thomas@fosterwealth.co.za